

FY2014 Financial Summary (based on independent accounting audit)

Income Statement	Audited Financials FY2014
Contributions and Support	Sept - Aug*
General Offerings	5,176,522
Designated Support	1,478,801 ¹⁾
Ministry Support	26,757 ²⁾
Other Income	10,226
Total Contributions and Support	6,692,306
Expenses	
Attend	
Weekly Services and Events (McNeil, South, Internet & Branson)	492,177
Grow	
Life Groups & Spiritual Formation Resources	96,636
Serve	
Compassion & Mobilization	1,054,387 ³⁾
Next Generation	
Kids and Students	169,190
Total All Ministry Expenses	1,812,390
General and Administrative in Support of Ministry	2,577,880
Facilities & Grounds	744,477
Communication	103,912
Total All Ministry Support	3,426,269
Life Giving Life Expenses	792,642 ⁴⁾
Total Expense	6,031,301
Increase (Decrease) in Net Assets	661,005 ⁵⁾
Net Assets at Beginning of Year	8,466,963
Net Assets at End of Year	9,127,968 ⁶⁾

**Our Fiscal Year is September thru August*

1) Designated Support is giving that the Board of Directors established to be used for specific purposes locally and globally such as Life Giving Life, Compassion, Epicenter, and Missions.

2) Ministry Support is revenue from Gateway's ministry events such as retreats, seminars, and camps.

3) Serve includes expenses to operate our food pantry, fund serving trips, missionary support, church planting, global partnerships and mobilize Networks.

4) The Life Giving Life Project expenses are for meeting physical and spiritual needs locally and globally, and for reducing debt on Gateway's mortgage.

5) Gateway experienced a positive net increase of \$661,005 due to Life Giving Life contributions and paying down debt on our mortgage. Reserves will be utilized toward further debt reduction in 2015.

6) Net Assets also includes facilities and land, minus current debt and liabilities.